IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.125 OF 2006
IN
PETITION NO.110 OF 1970

Re: I. M. Jaykar ..Insolvent.
Ex-parte :
Kundanmal Saremal Jain ..Petitioning Creditor.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.
19th December, 2006.

P.C. :

The Official Assignee has sought permission to declare the first and final dividend to the unsecured creditors of the Insolvent. An order of adjudication was passed on 6th October, 1971. No further recovery is possible. The balance lying in the account is of Rs.50,302.80 as against unsecured liability of Rs.63,108.87. The Official Assignee proposes to declare the first and final dividend on unsecured liability of Rs.63,108.87. The report is made absolute in terms of prayer clause (a).